

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	82.90	82.17	83.63	84.00
Gold	BUY	1,781.00	1,775.00	1,787.00	1,791.00
Silver	BUY	24.352	24.19	24.518	24.644
Platinum	BUY	1,050.00	1,042.00	1,058.00	1,062.00
Copper	SELL	4.723	4.757	4.689	4.656
Natural Gas	SELL	5.160	5.227	5.093	5.020

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,450.00	35,575.00	35,325.00	35,200.00
S&P 500	SELL	4,522.00	4,534.00	4,510.00	4,500.00
NASDAQ 100	SELL	15,340.00	15,385.00	15,295.00	15,200.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.850	113.590	114.110	114.210
EUR-USD	BUY	1.1643	1.1629	1.1657	1.1663
GBP-USD	BUY	1.3795	1.3774	1.3816	1.3825

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	132,640	5.05%	6,700	1,059	15.81%	1,651	24.65%
1 Ounce	284,960	3.83%	10,900	797	7.31%	1,437	13.18%
10 Ounce	38,963	8.73%	3,400	211	6.21%	413	12.14%
5 Ounce	840,000	5.62%	47,200	5,992	12.70%	9,192	19.47%
1000 Pounds	755,680	3.89%	29,400	5,168	17.58%	10,528	35.81%
1000 MMBTU	825,600	6.94%	57,300	10,312	18.00%	21,992	38.38%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,672,000	2.60%	147,200	19,347	13.14%	39,347	26.73%
Index Level	723,520	2.70%	19,500	1,838	9.43%	3,438	17.63%
Index Level	2,454,400	3.20%	78,600	7,037	8.95%	22,237	28.29%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,798,830	0.87%	15,600	4,233	27.13%	5,813	37.26%
10,000 Units	1,862,880	1.01%	18,800	2,365	12.58%	3,325	17.69%
10,000 Units	2,207,200	1.24%	27,300	3,485	12.77%	4,925	18.04%

Major Headlines

Oil mixed, but solid U.S. demand underpins sentiment

Oil prices were mixed on Thursday, paring earlier gains, as some investors scooped up profits from the recent rally while solid demand in the United States and a switch to fuel oil from coal and gas amid surging prices underpinned market sentiment. Brent crude futures fell 11 cents, or 0.1%, to \$85.71 a barrel at 0355 GMT. [see more...](#)

Gold Up as Dollar Inches Down, but Moves Small

Gold was up on Thursday morning in Asia, extending small gains into a third session thanks to a weakening dollar. Gold futures edged up 0.12% to \$1,787 by 12:02 AM ET (4:02 AM GMT), sticking within the \$1,759 to \$1,788 range that the yellow metal has traded in throughout the week. [see more...](#)

Stocks shuffle higher with a wary eye on Evergrande

Asian stocks eked small gains on Thursday but the upbeat mood that lifted the Dow Jones and bitcoin to records ebbed on fresh worries about China's property sector after an asset sale at embattled developer Evergrande collapsed. MSCI's broadest index of Asia-Pacific shares outside Japan edged 0.3% higher to touch a one-month top. [see more...](#)

USD/JPY consolidates above 114.30 amid higher US Treasury yields

USD/JPY remains muted on Thursday after testing the fresh four-year high in the previous sessions. The pair stays in a relatively narrow price band, after hovering near the daily highs in the US session. At the time of writing, USD/JPY is trading at 114.37, up 0.02% for the day. [see more...](#)

EUR/USD: Mildly bid above 1.1650 as DXY ignores firmer Treasury yields

EUR/USD flirts with the monthly high near the 1.1670 hurdle, taking rounds to 1.1665 ahead of Thursday's European session. The major currency pair rises for the seventh consecutive day with this pattern as the US Dollar Index (DXY) refreshes a three-week low despite firmer Treasury yields. [see more...](#)

GBP/USD Outlook: Bulls await a move beyond confluence hurdle, just below mid-1.3800s

The GBP/USD pair witnessed some intraday selling on Wednesday and dropped to the 1.3835-30 area in reaction to softer UK consumer inflation figures. The UK Office for National Statistics reported that the headline CPI decelerated to 0.3% on a monthly basis in September as against expectations for a fall to 0.4% from 0.7%. [see more...](#)

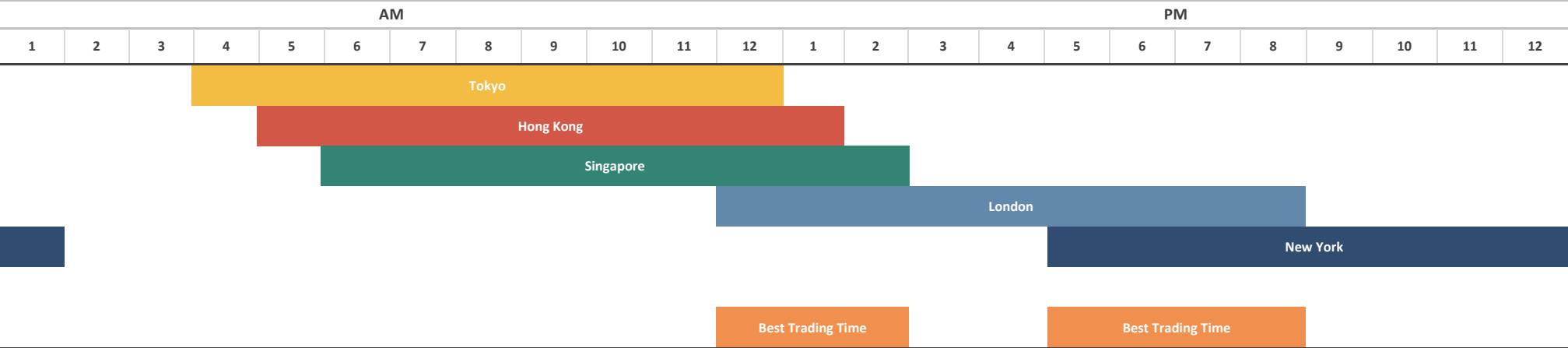
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
EU Leaders Summit	21-10-21	15:00PM	EUR	High Volatility Expected			
Initial Jobless Claims	21-10-21	17:30PM	USD	High Volatility Expected		300K	293K
Philadelphia Fed Manufacturing Index (Oct)	21-10-21	17:30PM	USD	High Volatility Expected		25	30.7
Existing Home Sales (Sep)	21-10-21	19:00PM	USD	High Volatility Expected		6.09M	5.88M

Source: Investing.com

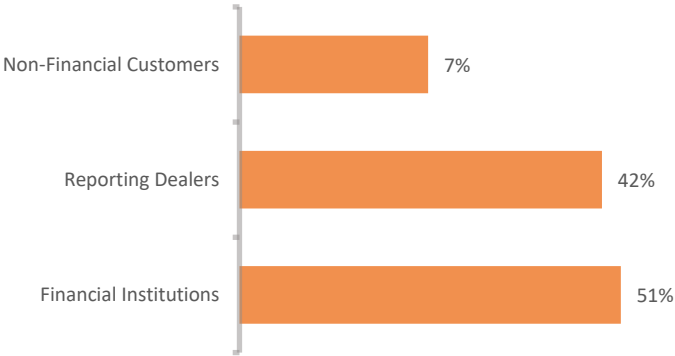
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

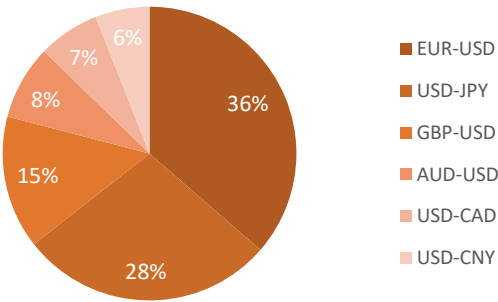
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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